



Blockchain based Decentralized
video streaming platform

2020

WHITE PAPER

PREPARED BY:
JBOX TEAM

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JBOX PROJECT SUMMARY

With our deep knowledge in the video streaming market together with our series of experience on mainstream media data analytics gathered from the giant stride streaming platform like YouTube, Vimeo, Roku, etc, we discovered that an average 1.5 billion hours of video has been streamed daily.

Taking YouTube as a case study, the platform only rewards the content providers financially, while the viewer is only rewarded with the pieces of information, education and entertainment gotten while streaming. With JBox streaming App Everyone is an earner.

Our platform is designed to reward both the content provider and viewer through a well-augmented mining algorithm that pays content provider in our custom digital currency (JBX)TOKEN for views gathered while the viewer is been rewarded with our token which drops automatically into a wallet bank on the JBOX platform for every 20 seconds spent for streaming contents.

ADOPTION OF THIRD-PARTY STREAMING APPS:

In line with the company vision to incentivise streaming lifestyle globally, it is expedient not to go into the mainstream media market with the motive of being a competitor but to portray self as an umbrella for streaming Apps, which is the core reason while we proposed our newest invention the JBox Decoder and JBox Droid stick this is a CPU(central processing unit) and GPU(Graphics processing unit) intensive device with a dedicated operating system modeled to accommodate video streaming Apps and to offer rewards for viewing on all the streaming platform paying with JBX token.

In the next phase of her project “JBox-decoder” and “JBox droid stick” the company plans to manufacture 1 Million of this mining device which will be sold at \$50 worth JBX token on a pre-order sale respectively. Its major features include a dedicated android system designed to accommodate JBox application and all other third party streaming Apps [Netflix, Hulu, Showmax, Irokotv, DStv mobile, etc] also offering equal mining privilege enjoyed while streaming on the JBox App. Kindly refer to the link below > <http://bit.ly/jboxcoin>

PRODUCT COMPARISON AND ADAPTATION:

Roku is a video streaming company currently offering similar service on internet decoder and HDMI streaming stick. As a case study, we discovered that Roku has made a huge fortune from the sales of these devices which does not offer any financial rewards like JBox dedicated devices will do to the entire streaming community. Below is a breakdown of the revenue raked in by Roku from the sales of similar products.

Roku annual/quarterly revenue history and growth rate from 2016 to 2019. Revenue can be defined as the amount of money a company receives from its customers in exchange for the sales of goods or services. Revenue is the top line item on an income statement from which all costs and expenses are subtracted to arrive at net income.

Roku revenue for the quarter ending September 30, 2019, was \$261 Million, a 50.49% increase year-over-year.

Roku revenue for the twelve months ending September 30, 2019, was \$993 Million, a 51.66% increase year-over-year.

Roku annual revenue for 2018 was \$743 Million, a 44.8% increase from 2017.

Roku annual revenue for 2017 was \$513 Million, a 28.63% increase from 2016.

Roku annual revenue for 2016 was \$399 Million, a 24.63% increase from 2015.

These are case studies while JBox mining devices will reward user who streams all 3rd party streaming services.

BUY-BACK PLAN.

The JBOX team has decided to come back with a full force and aggressive marketing strategy, we have decided to buy back at least 60% of our tokens for better market growth and also increase JBox market value. We plan to list JBox token on top 100 exchange.



STAGE 1

10,000,000 JBox is needed to be mined for this stage to be completed 1JBox, 20 Seconds video makes 1 JBox during this time we expect the price of JBox to have increased.

STAGE 2

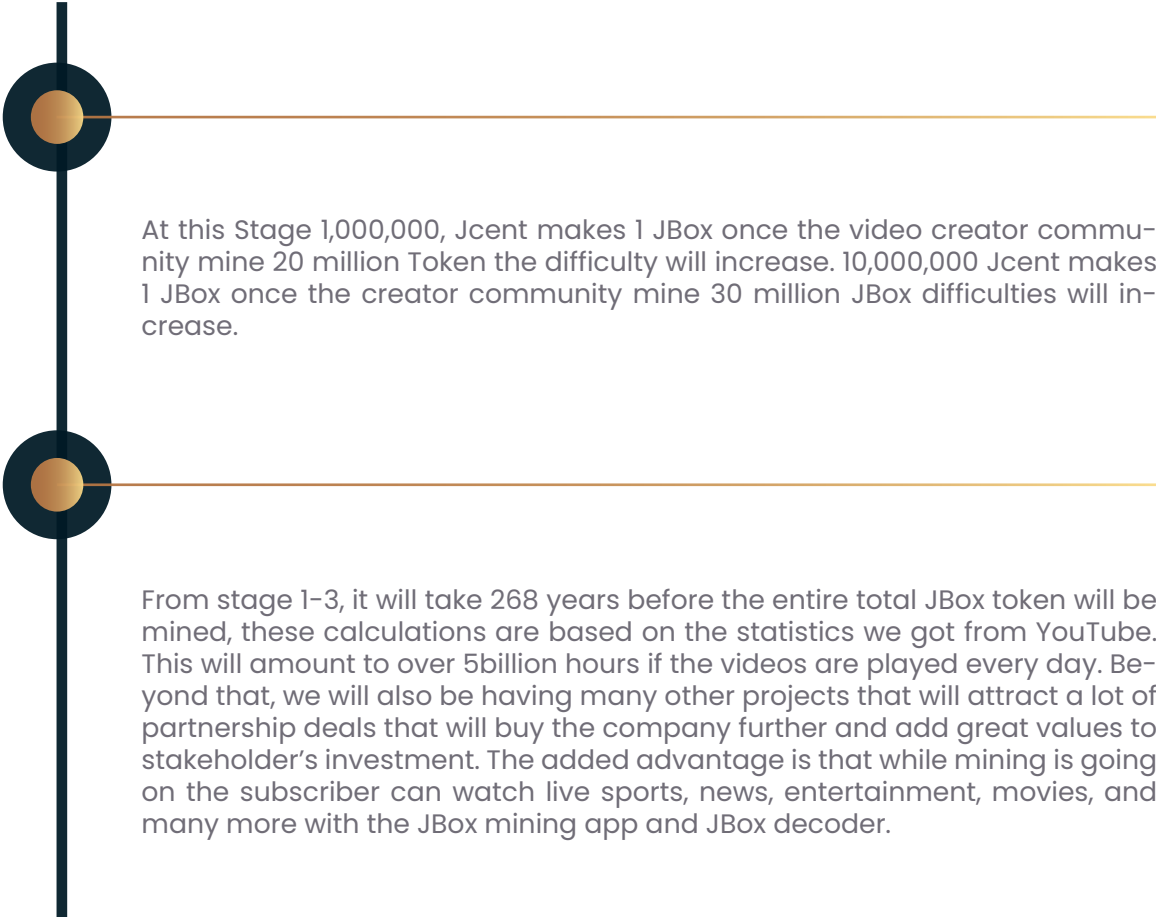
20,000,000 JBox is needed to be mined for this stage to be completed. For this stage, it will be 20 seconds of the video to make 1 Jcent (0.1). After 20 minutes JBox coin mined it will be increased.

STAGE 3

30,000,000 1 JBox by this period would be 1000 JBox once the Jcents subscribers community mine 30 million JBox token. The difficulty will increase.
PROOF OF VIEW (PO-Upload)

STAGE 4

10,000 Jcent makes 1 JBox, 1 view makes 1 Jcent, If the total video creator community has been able to mine 20,000,000 JBox the difficulty will increase.



At this Stage 1,000,000, Jcent makes 1 JBox once the video creator community mine 20 million Token the difficulty will increase. 10,000,000 Jcent makes 1 JBox once the creator community mine 30 million JBox difficulties will increase.

From stage 1-3, it will take 268 years before the entire total JBox token will be mined, these calculations are based on the statistics we got from YouTube. This will amount to over 5 billion hours if the videos are played every day. Beyond that, we will also be having many other projects that will attract a lot of partnership deals that will buy the company further and add great values to stakeholder's investment. The added advantage is that while mining is going on the subscriber can watch live sports, news, entertainment, movies, and many more with the JBox mining app and JBox decoder.

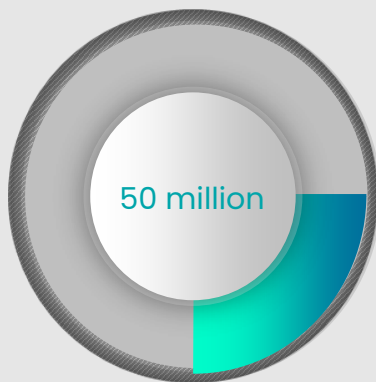
All these calculated activities and benefits will make the value of JBox skyrocket within a short time. Our study has shown that the Crypto-currency market capitalization will amount to trillion of dollars.

We are going to make data accessible and cheap to the developing and underdeveloped countries in the world so that they can make use of JBox token to pay for this data, which will be unlimited and very fast with a high display, (More Demand/Value to JBox token).

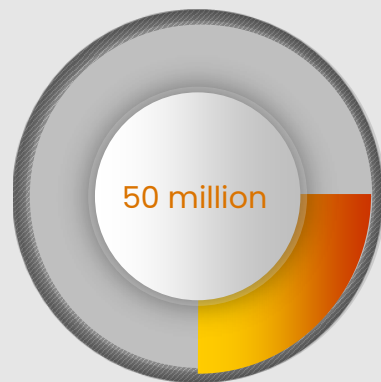
You see holding JBox is a 'win' 'win' option for all. This is the next big thing, the big thing is already here with us. We are together on this journey of tested success and wealth creation.

JBOX TOKEN

JBox is an Ethereum based token with 200 Million initial supply but the supply will be increased because of proof of watch and proof of upload. 50 million tokens earmarked for the company will be used for marketing, promotions, paying up bounty to ensure liquidity. Also, a reserve of another 50 million tokens will be made for the team which will be locked for 5 years.



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At this stage, the {proof of watch} and {Proof of Upload} of 1 JBox token will give you 1 Jcent, and the maximum supply of JBox coin will be 200 million tokens. This supply will be split into four, 50 million tokens for Proof of Watch and the other 50 million tokens for proof of Upload while 50 million for marketing and 50 million for Team/partners. JBox app will be used to mine JBox token through watching videos. The learning procedure here is structured so that 20 seconds video makes 1 Jcent (PO-Watch), and also every 1 view per video makes 1 Jcent (PO-Upload). But it should be noted that before anyone can upload any video he/she must have \$5 worth JBox token and the video has to be his content before you can earn PO-upload. And you only earn a new Jcent on videos you haven't watched before.

JBOX EXCHANGE

As regards the growth of JBox coin in a few time to come, We plan to have our internal exchange where our users can trade JBox to BTC or ETH and also users can also withdraw in fiat currency after mining in the platform and with a minimal withdrawal fee.

PARTNERSHIPS

MULTICHOICE

Considering Multichoice also as a case of study, the company has managed to grow its video entertainment segment to \$3.7 billion this year. The video segment is getting the bulk of its revenue from DSTV, GOTV, and Showmax respectively. Transmitting over 520,000 digital terrestrial television (DTT) to more than 13.5 million direct-to-home satellite subscribers with a decoder and satellite dish transmitter which offers entertainment gratifying to eyes and ears only. Whilst JBox offers you the full combo accompanied with huge financial rewards for the time spent on entertaining yourself.

HEDGE FUNDS:

Our Hedge fund program is available for everyone. It is a program where users can stake JBox tokens and expect a certain percentage after the staking period has expired. We plan to make it easy for our community for future events or savings plans.

We have the following plans:



For Education:

Education for your children and relatives could be made easier when you let JBox help you pay school fees.

How it works

- This can be either Termly or Yearly. All you need to do is to invest the total sum for a session (First, second and third term) with us, then we pay the fees for a minimum of three (3) years and a maximum of six (6) years.
-
- For Termly, pay the total sum four (4) months before school resumes and we pay your child's fee termly for two (2) years
-
- For Yearly, pay the total sum of the fees seven (7) months before school resumes and we pay your child's fee yearly for three (3) years



For Travels and Rents:

We understand that the majority of people who wants to travel to countries and also people who live in rented apartments and paying rent and traveling expenses sometimes can be a huge burden considering the high cost of housing in urban areas and other economic burdens. Hence, the need for a special package that enables everyone lives completely worry-free over the issue of rent was birthed.

How it works

- Invest the total cost of your rent with JBox token in our platform Ten (7) months before payment is due.
- JBox pays you the exact amount yearly for the next two (2) years
- The minimum investment rate is ***
- No third party involvement (No dealing with Landlord).
- No Return on Invested capital.



FOR DEBT RELIEF:

We understand that people often take loans for one reason or the other either for business or any other thing with a huge amount of interest rate which might be worrisome. That is why Jbox decided to bring out this package to help individuals in this situation.

How it works

- Invest 50% of the total cost of debt on the Jbox platform with a JBox coin for (12) months before the debt is due.
- JBOX pays you the exact amount yearly for the next (years).
- Minimum investment rate *** JBOX coin.



MORTGAGE PLANS :

We quite understand that a lot of people want to own one or two properties without having enough funds to cover the properties which they desire.

How it works

- Invest 70% of your mortgage property cost on JBox platform with JBox coin for (12) months before purchase.
- JBox pays you the full package of your mortgage when the payment for the mortgage is due.
- No Third party involvement

REAL ASSETS:

Over time, we would have a platform for our users to auction their house on our platform whereby there would be bidders to bid for the house, as system of payment can be in JBox token. We would also allow our users to place an advert of their properties and they get paid with JBox token which can be traded in our internal exchange, it can also be traded on the external exchange too.

E-COMMERCE:

By 2021 JBox will develop an e-commerce platform for her users, all you have to do is create your e-commerce website on the JBox platform for free. Everything on the platform will be made free to everyone. The only thing is that you have to accept JBox as your system of payment. While the company covers all the setup domain, hosting, and other integration.

AUTOMOBILES:

in years to come JBox will introduce the latest automobiles in the world in various African countries in partnership with the top-selling automobile in the world. Cars include electric cars and also automobiles with the latest features at that particular time.

Legal Disclaimer

This document is a whitepaper setting out the current and future developments of the JBOX Platform. This paper is for information purposes only and is not a statement of future intent. Unless expressly specified otherwise, the products and innovations set out in this paper are currently under development and are not currently in deployment.

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